

Materials of  
Peter G. Peterson  
Among Nixon Presidential Materials, 1969-1974

Economic Policy, are in the custody of the National Archives and Records Service, General Services Administration, under the provision of Title I of the Presidential Recordings and Materials Preservation Act of 1974 (P.L. 93-526, 88 Stat. 1965) and implementing regulations. In accordance with the act and regulations, archivists reviewed the file group to identify personal or private materials or non-historical materials. No such materials are found.

regulations have been removed from the file and placed under seal. A Document Withdrawal Record, GSA Form 7279, with a description of restricted documents has been inserted at the beginning of each folder from which material has been removed. A Document Control Record marks the original position of the withdrawn items. Employees of the National Archives will review periodically the unclassified portions of closed materials for the purpose of opening materials which no longer require restriction. Certain classified documents may be declassified under authority of Executive Order 12065 (45 FG 28949) in response to a Mandatory Review Request (GSA Form 7277) submitted by the researcher.

Linear feet of material: 1 linear foot, 9 linear inches

Approximate number of pages: 2,400

## Biographical Note

1926, June 5	Born Kearney, Nebraska
1947	B.S., summa cum laude, Northwestern University
1948	Joined Market Facts of Chicago
1951	M.B.A. with honors, University of Chicago
1952	Executive Vice President of Market Facts
1953	Married Sally Hornbogen
1953-57	Director of Marketing, Vice President, General Manager, Chicago Office, and Director of McCann Erickson of Chicago
1958	Executive Vice President and Director, Bell and Howell of Chicago
1961	President Bell and Howell
1963	Chief Executive Officer, Bell and Howell
1968	Chairman of the Board and Chief Executive Officer, Bell and Howell
1971	Assistant to the President for International Economic Affairs and Executive Director of the Council for International Economic Policy
1972	Secretary of Commerce
1973, June	Vice Chairman, Lehman Brothers, Inc. of New York
1973, August	Chairman and Chief Executive, Lehman Brothers
1980, April	Married Joan Ganz Cooney

Special Files Materials\*  
Scope and Content Note

The materials of Peter G. Peterson, Assistant to the President for International Economic Affairs and Executive Director of the Council on International Economic Policy (CIEP), reflect Peterson's role as the first director of the CIEP and CIEP's role as the coordinator for U.S. international economic policy. The files deal primarily with the Nixon administration's efforts to establish imports quotas for Far Eastern textile products. The bulk of the materials fall between January 1971 and January 1972.

The materials contain textual material in typed, printed, carbon and photo copy, teletype, and handwritten form. The security classification material in this file includes Department of Defense and CIA documents. Peterson, his assistant, Don Webster, and other CIEP staff members corresponded with the following: members of the CIEP, the President, the Department of Justice and the President's legal counsel; foreign governments and trade organizations; U.S. manufacturers, trade organizations and textile unions; U.S. Congressmen and other interested government agencies.

A major part of the file deals with Ambassador-at-Large David M. Kennedy's trip to negotiate a formal textile quota pact with Japan, Korea, Taiwan, and Hong Kong. These negotiations took place between June and October 1971 and concluded with the signing of separate Memorandums of Understanding with all four countries by October 16, 1971. Preliminary negotiations also reflected in the files are those between Secretary of Commerce, Maurice Stans and Premier Eisaku Sato of Japan, and between Peter M. Flanigan and Japanese Ambassador Nobuhiko Ushiba.

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\* The White House Special Files Unit maintained files considered sensitive either for reason of political content or security classification. This scope and content note does not describe all of the materials of Peter G. Peterson. As other groups of Peterson's materials are processed and described, the resulting finding aids will be attached.

There is also material dealing with Rep. Wilbur Mills' independent promotion of voluntary quotas, and his meetings with the Japanese on the subject. The single Subject Files series is a selection of files from various sources, drawn together as part of White House Special Files, Staff Member and Office Files, because of their sensitivity.

The files labeled "Textiles-Negotiations-Cables" and "Textiles-Negotiations-Far East" [2 folders] were received directly from Peterson's office by the White House Special Files Unit. These files deal with Ambassador Kennedy's Far East trip. The principal correspondents are Peterson (who acted as the liaison to the President), Ambassador Kennedy, and State Department officials. The high level of policy planning and negotiations with important foreign officials is indicated by the large percentage (between 75-80% of security classified material in these files.

The file "Textiles-L. Brady" (Lawrence J. Brady, Special Advisor for Congressional Relations, CIEP) was apparently also received from Peterson's office. The "CIEP-Textiles-Rm. 131" file and the "371.4-Textiles" file were once parts of a larger group of Peterson's files sent from CIEP to the White House Central Files, where they were maintained until removed to Special Files Unit. These three files reflect the more routine functions of the CIEP. They cover a longer period of time, and deal with broader textile quota issues, as well as the Kennedy negotiations. The files also include legal advice and interpretations, charts, studies, newspaper clippings, and correspondence with congressional and commercial textile interest. 10-30% of the material is security classified.

The organizational records of CIEP for the Nixon and Ford administrations were accessioned by NARS and assigned to the Judicial and Fiscal Branch. A printout of a computerized index of CIEP's files is available in the custodial unit. NLN has a similar printout for the files of Kenneth Rush when he was the CIEP Director.

Materials related to this group are also among the White House Central Files, 1971-1974, which includes subject categories for trade, individual countries, government organizations and staff members (Peter Peterson and David Kennedy) and the CIEP. Consult the White House Central Files Manual for specific categories. The White House Central Files, Confidential Files, which

contain sensitive and classified information from these subject categories, may yield further information.

The White House Central Files, Staff Member and Office Files, may be consulted for information on White House staff members. Pertinent material may be found in the staff files of Richard Erb, Peter Flanigan, David H. Gunning, Dean Hinton, John Niehuss, Peter G. Peterson, Robert Morris, James E. Atkins, and Kenneth Rush. David Kennedy's files, which deal primarily with textile negotiation, are among the NLN Donated Papers Collection.

Peter Peterson's vertical file and Donald Webster's exit interview of October 28, 1971, in the NLN Oral History File, are also helpful in obtaining an over-all view of Peterson's responsibilities and the textile negotiations of 1971.

#### Organization Note

#### COUNCIL ON INTERNATIONAL ECONOMIC POLICY, 1971-1977

The Council on International Economic Policy (CIEP) was created in the Executive Office of the President by Presidential memorandum, January 19, 1971, and authorized by the International Economic Policy Act of 1972 (86 Stat. 646). At the expiration of statutory authority, CIEP was terminated on Sept. 30, 1977.

The Council's function was to coordinate the numerous agencies and groups involved in some manner of foreign economic affairs and to achieve a consistent foreign and domestic economic policy. It also advised the President on the whole range of international economic policy and assisted him in the preparation of his international Economic Report. During the first year, CIEP was composed of the President as Chairman, Peter G. Peterson as Executive Director, and the Secretaries of State, Treasury, Agriculture, Commerce, Labor, Defense, the Director of the OMB, the Chairman of the CEA, Assistant to the President for NSA, the Executive Director of the Domestic Council, the Special Representative for Trade Negotiations, and Ambassador-at-Large David M. Kennedy.

## Description of Series

Container Nos.

Series

1-4

SUBJECT FILES, 1971

Memorandum letters, telegrams, cables to and from Peterson and the CIEP (several to the President), reports, charts, newspaper clippings, speech drafts, news releases and handwritten notes.

Arranged by subject in folders as follows:

Textiles-Negotiations, [Apr-Oct 1971], Boxes 1-2.

Arranged by subject and thereunder chronologically.

Textiles-L. Brady, [Jan-Aug 1971], Box 3.

Unarranged

CIEP-Textiles-Rm. 131, [Jan-Aug 1971], Box 3.

Unarranged

371.4-Textiles, [Feb. 1971-Jan. 1972], Box 4.

Arranged by subject within the CIEP numeric subject code for textile negotiations.

## Container List

<u>Container Nos.</u>	<u>Contents</u>
	SUBJECT FILES, 1971
1	Textiles-Negotiations (Cables) [May-Sept, 1971] Textiles-Negotiations (Far East) [April-July, 1971]
2	Textiles-Negotiations (Far East) [July-Oct, 1971] File #2 Textiles-L. Brady
3	CIEP-Textiles, Rm. 131 [1 of 5] CIEP-Textiles, Rm. 131 [2 of 5] CIEP-Textiles, Rm. 131 [3 of 5] CIEP-Textiles, Rm. 131 [4 of 5] CIEP-Textiles, Rm. 131 [5 of 5]
4	371.4 TEXTILES [1 of 4] 371.4 TEXTILES [2 of 4] 371.4 TEXTILES [3 of 4] 371.4 TEXTILES [4 of 4]